



Vivek Sanjay & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Members
**Badminton Association of India,
New Delhi**

Report on the Financial Statements

We have audited the accompanying financial statements of Badminton Association of India ("the association"), which comprise the Balance Sheet as at March 31, 2015, Income & Expenditure Account and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the Accounting Standards referred by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the association and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Association's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Governing Body of the Association, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2015.
- (ii) In case of Income & Expenditure Account, of the excess of income over expenditure, for the year ended on that date.
- (iii) In case of Receipts & payments Accounts of the cash flow for the year ended on that date.

Further we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (c) The Balance Sheet, Income & Expenditure and Receipt & Payment dealt with by this report are in agreement with the books of account ;
- (d) In our opinion, the Balance Sheet, Income & Expenditure and Receipt & Payment comply with the Accounting Standard as referred by The Institute of Chartered Accountants Of India.

For Vivek Sanjay & Co.
Chartered Accountants
(Firm Reg No : 014189N)


(CA Sanjay Jain)

Partner
M. No. : 092891



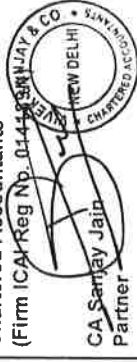
Place of Signature : New Delhi
Date: 29th September, 2015

BADMINTON ASSOCIATION OF INDIA
383-384, Double Storey, New Rajinder Nagar, New Delhi -110060
 Balance Sheet as on 31st March 2015

Previous Year	Liabilities	Current Year	Pervious Year	Assets	Current Year
5,089,683.03	General Fund Account : (As Per Annexure Attached)	8,394,438.57	528,819.27	Fixed Assets : (As per annexure attached)	758,182.27
408,464.00	Current Liabilities & Provisions : Sundry Creditors (As per annexure attached)	9,183,612.16		Investments: Fixed Deposit	2,300,000.00
22,722,006.00	Expenses Payable -Payables To Associations/Boards		37,292.08	Current Assets, Loans & Advances : Cash & Bank balances:-	
231,958.00	- Statutory Dues Payable		83,647.00	-Cash in hand	14,617.08
11,995,785.00	- Prize Money Payable to Players		31,207,076.38	- Foreign Currency	
111,342.00	- Payable to Officials		9,732,518.00	- Balance with Banks	16,239,209.70
1,861,289.00	- Payable for Tournaments (As per annexure attached)	39,315,128.47		Sundry Debtors (As per annexure attached)	16,253,826.78
783,553.00	Other Current Liabilities - Security Received				20,443,273.00
4,554,252.98	(As per annexure attached)		476,829.00	Other Current Assets	
4,166,666.00	Advance Accommodation Received		303,284.00	- Receivable from Association/ Boards	11,718,895.00
	Advance Sponsorship	4,914,220.00	3,051,723.86	- Receivable from Players	584,724.00
			1,084,628.00	- Other Current Assets	3,768,485.57
				- Income Tax Refund Due	2,525,097.86
			24,021.00	- Advance Entertainment Tax	1,287,211.97
				- Security Deposit	10,000.00
				(As per annexure attached)	
			5,395,160.42	Loans & Advances	
				- Advance To Employees, Coaches & Officials	2,157,702.75
				(As per annexure attached)	
51,924,999.01	Total	61,807,399.20	51,924,999.01	Total	61,807,399.20

As per our separate Report of Even Date Attached

For Vivek Sanjay & Co.
Chartered Accountants

(Firm ICAI Reg No. 014483 SANJAY & CO. NEW DELHI)

 CA Sanjay Jain
Partner
M.No. 092891

For Badminton Association Of India


 Rajinder Singh
(President)


 Vijay Kumar
(General Secretary)


 (Treasurer)

Place: New Delhi

Dated: 29 SEP 2015

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
2,621,264.00	To Salary and Allowance	2,601,583.00	73,499,747.86	By Sponsorship & Other Income	112,401,442.00
140,450.00	To Audit Fee	140,450.00	17,820,310.00	By Grant Received From Government	32,275,763.00
17,781,519.12	To Accommodation Expenses	16,370,974.81	694,500.00	By Annual Affiliation Fees	432,000.00
393,718.00	To Affiliation Fees	398,297.00	3,725.00	By Bank Intt.	-
28,387.33	To Bank Charges & Intt.	21,396.89	6,245.00	By Intt. On FDR	236,057.00
2,047,125.00	To Broadcasting & Technology Expenses	7,878,342.77	155,550.00	By Subsidy Received from organizer	154,000.00
2,080,769.50	To Catering Expenses	8,896,810.56	67,000.00	By License Fees Received	35,200.00
6,848,745.00	To Ceremony Expenses	23,140,981.94	5,747,068.00	By Share of Profit from BWF	9,510,921.00
341,438.00	To Clean & Waste Expenses	1,523,700.44	-	By Withdrawal Fees Received	192,189.00
17,889,387.92	To DA & Travelling Allowance	19,831,424.24	-	By Misc. Income	6,174.00
177,421.00	To Bad Debts	106,067.42	-	By Mis. Balances Written off	2,438,472.00
404,413.00	To Exchange Fluctuation	15,876.53	13,045.75	By Short & Excess	2,840.43
3,100,000.00	To Performance Incentive	300,000.00	-	BY Excess Of Expenditure Over Income	-
1,504,287.00	To Tournament Sanction Fees	3,247,542.00	-		
171,448.00	To Website Maintenance Expenses	243,400.00	-		
96,050.00	To Depreciation	188,312.00	-		
105,732.90	To Electricity Expenses	114,477.80	-		
10,500,000.00	To Telephone Expenses	79,558.71	-		
42,096.00	To Grant Paid	15,800,000.00	-		
6,000,167.00	To Late Payment Charges	330,100.00	-		
60,495.00	To Legal & Professional Charges	3,677,717.00	-		
235,018.00	To License Fees	18,862.00	-		
250,000.00	To Live Scoring Expenses	37,048.00	-		
93,270.00	To Advertisement & Media Expenses	1,062,991.00	-		
752,400.00	To Medical Expenses	1,076,547.00	-		
250,000.00	To Mementoes Expenses	201,757.00	-		
2,800,000.00	To Magazine Expenses	14,887,767.00	-		
338,430.01	To Prize Money Expenses	8,494,150.00	-		
-	To Rent Expenses	1,015,394.00	-		
-	To Stationery & Postage	102,506.00	-		
-	To Ticketing Expenses	435,000.00	-		
3,416,628.88	To Shuttle Cocks Expenses	11,782,734.80	-		
2,681,139.00	To Tour & Travelling Expenses	5,467,904.00	-		
1,165,428.00	To Transportation Expenses	1,129,123.00	-		
178,186.00	To Visa Fees	210,157.00	-		
761,966.00	To Miscellaneous Expenses	46,058.00	-		
381,478.95	To Repair & Maintenance Expenses	298,180.98	-		
60,826.00	To Players Welfare Expenses	1,147,006.00	-		
199,549.00	To Office Expenses	12,925.00	-		
13,300.00	To Accreditation Expenses	-	-		
-	To Interest on TDS	3,654,115.54	-		
-	To Short and Excess	-	-		
-	To Excess Of Income Over Expenditure	-	-		
98,007,191.61	Total	157,685,058.43	98,007,191.61	Total	157,685,058.43

As per our separate report of even date attached

For Vivek Sanjay & Co.

Chartered Accountants

(CA Sanjay Jain)
M. No 092851

Firm ICAI Regn No 014189N

Place: New Delhi

Dated: 29 SEP 2015

For Badminton Association of India

Boon Lila
(President)

Vijaya Lila
(General Secretary)

6/11/15
(Treasurer)

Badminton Association of India
383-384, Double Storey, New Rajinder Nagar, New Delhi -110060
Receipt & Payment Account For The Year Ended 31st March 2015

Receipts	Current Year	Payments	Current Year	(Amount in Rs.)
Opening Balance		Fixed Deposit		2,300,000.00
Cash in Hand (INR)	37,292.08	TDS Deposited		10,510,478.00
Cash in Hand (Foreign Currency)	83,647.00	Security Deposit Refunded		33,500.00
Bank Balance		Prize Money Payable for Various Tournaments		
Central Bank of India (New Delhi)	15,431,329.15	Prize Money Paid to Players		17,118,219.00
Oriental Bank of Commerce (New Delhi)	73,175.09	Advance Given		
Punjab National Bank	7,392,414.00	Entertainment Tax Officer	1,287,211.97	
Syndicate Bank	8,310,158.14	Madhumita Bisht	1,217,252.00	
Sponsorship & Other Fee Received		Anand Khare	74,766.00	
Indian Bank	980,000.00	Parvez Hassen	25,000.00	
Jindal Steel & Power Limited	980,000.00	Bejaria Hotel	473,354.00	
LIC of India	2,450,000.00	German Embassy	360,297.00	
ONGC	4,900,000.00	Fixed Assets Purchased		
Nalco	490,000.00	Ro Water Purifier	15,750.00	3,437,880.97
Oriental Bank of Commerce	980,000.00	Photocopy Machine	401,925.00	
Power Finance Co. Ltd	294,000.00	Payment Made on Behalf		
Quibx Solution	98,000.00	Paid to P. Gopichand Training Academy	12,123,723.00	
Union Bank of India	150,000.00	Paid to UPBA for Coaching Camp	2,348,510.00	
Wapcos Ltd	490,000.00	Paid to BWF Prize Money of Syed Modi Champior	3,273,751.00	
National Thermal Power Station	490,000.00	Paid to Maharashtra Badminton Association	1,200,000.00	
Keyzoonga.com	478,876.00	Paid to UPBA on Behalf of Sony	1,537,500.00	
Badminton World Federation	2,363,520.00	Payment Made on Behalf of DCBA	1,614,869.00	
Sunnite Sport of India	10,612,351.00	Entry Fees Paid	57,560.00	
61,674,510.00	61,674,510.00	Paid to UPBA for hosting Fees	2,126,775.90	
Grant Received		Paid to Sunrise on Behalf of P. Gopichand Acadei	2,422,200.00	
Subsidy Received From Organizer	154,000.00	Chandigarh Badminton Association	400,000.00	
Govt. Grant Received	600,000.00	Prakash Padukone Badminton Academy	1,500,000.00	28,604,888.90
Prize Money Received				
For International Championship	19,404,226.00			
For Syed Modi Championship	8,190,600.00			
87,431,257.00	87,431,257.00			
754,000.00	754,000.00			
27,594,826.00	27,594,826.00			



Boon Lala

Vijay Lala

[Signature]

Badminton Association of India
 383-384, Double Storey, New Rajinder Nagar, New Delhi -110060
 Receipt & Payment Account For The Year Ended 31st March 2015

Receipts	(Amount in Rs.)	
	Current Year	Current Year
		14,617.08
		14,617.08
		13,393,583.46
		73,175.09
		212,044.60
		2,590,406.55
Total	255,074,266.56	255,074,266.56

Closing Balance
 Cash in Hand (INR) 14,617.08
 Bank Balance
 Central Bank of India (New Delhi) 13,393,583.46
 Oriental Bank of Commerce (New Delhi) 73,175.09
 Punjab National Bank-Lucknow 212,044.60
 Syndicate Bank 2,590,406.55

As per our separate report of even date attached
 For Vivek Sanjay & Co.
 Chartered Accountants



(CA Sanjay Jain)
 M. No 092891

Firm ICAI Regn No 014189N
 Place: New Delhi
 Dated:

29 SEP 2015

For Badminton Association of India

(Signature)
 (President)

(Signature)
 (General Secretary)

(Signature)
 (Treasurer)