

Govt hikes Cash Awards for Medallists at International Sports Events

New Delhi, January 29, 2015

In a major policy decision which could positively impact the performance of Indian athletes preparing for the 2016 Rio Olympics, the Government on Thursday increased the cash awards and incentives by 50 percent for those winning medals at the quadrennial event.

The Sports Ministry revised its 'Scheme of Special Awards' to Medal Winners in International events by increasing the Award money in Olympic and Paralympics Games (summer and winter) from Rs 50 lakh to 75 lakh for Gold, Rs 30 lakh to Rs 50 lakh for Silver and Rs 20 lakh to Rs 30 lakh for Bronze.

The interesting part about the increase is that the Ministry has included the Medal winners from the All-England Badminton Championship.

Under the scheme, the number of days of training/coaching imparted by coaches to Medal Winners preceding the event to be taken into account for deciding eligibility of Coaches for Award Money have been reduced from existing 240 days to 180 days.

Revised cash awards

Event	Gold	Silver	Bronze
Olympics	75	50	30
Asian Games	30	20	10
Commonwealth Games	30	20	10
World Championships	40	25	15
World Cups	40	25	15
All England Championship	40	25	15
Asian C'ships	15	10	5
Commonwealth C'ships	15	10	5
World University Games	3.75	2.5	1.25
IBSA World Championship	10	7	4
Deaflympics	15	10	5
Special Olympics	5	3	1

All amounts in lakh
